FINANCIAL.

Grout Says He'll Dispose of 4.515 Parcels | Copper, in which the transactions exceeded as Real Property and Most of the Pubne Service Franchises in June Unless the Arrears Are Paid Up.

Compitedler Grout announced yesterday that he would hold in the City Hall on June 14 a sale of lands and buildings in Manhattan upon which taxes and water rents have not been paid from 1886 to 1901 inclusive.

e last public sale was held in 1889. There have at various times been other announceents, but they were made merely to stir inquent property owners.

Mr. Grout said vesterday that he was in Mr. Grout said yesterday that he was in sames in the present instance and that the were the strongest features of the early

either taxes or water rents between the years mentioned. It shows also that there is due for unpaid taxes and water

More important, however, than the

\$25,000,000 to \$20,000,000 and, in ad-n, quick assets of from 55 to 75 per cent, he par value of the stock. It is said the manner in which the report will be d has not been determined, but that have the official sanction of the

Inten Copper Company Calls for Casi. The directors of the \$3,000,000 Union Copper Mining Company have decided o ask the stockholders to subscribe 20 er cent. of their holdings, in stock, or cash per share, of their entire holdis, as they may elect, to raise a fund to try on development, and repayment is to made by the company before dividends

Plans have been filed for a new eleven nory fireproof office building to be erected for Albert Lorsch as owner at 35 Maiden Lane. It is to be 24.2 feet front and 93.10

RAILROAD EARNINGS.

Ann Arbor:				
	1905.	1004.	C3	hannes
TWO MELLY STREET,	 8335672 	327.134	Inc.	\$8,738
From July 1	1.443.945	1.023.070	Inc.	119.269
Buffalo, Roches	ster and I	Httshure:		
AND WEEK MIRCH	5146:021	\$145,175	Inc.	984
F FORD 2019/1	5.457:108	5 165 422	Line	201 074
Hocking Valley 181 week March From July 1		3213.3232.3144	*****	*6.1703
Ist week March	897 085	*100.000	West or	
From July 1	4 171 543	4 122 100	Dec.	\$15,935
. Illinois Central		9/122/100	ine.	59.442
Months Lentral	******			
Mouth Feb.	\$3,555,670	\$3,707,757	Dec.	\$152,078
From July 1	38,512,248	31,391,309	Inc.	2,120,989
Milinois Souther	m:			
Month Feh	. \$15,422	\$25.573	Dec.	\$7,151 37,251
SEROM SULE PORTOR	189.324	152.074	Inc.	37,251
Cherry Variation Flavor	FIRST THE			
Month Fer-	85 705 984	\$5,390,449	Inc	\$4 885
The second second second	DATE OF THE PARTY	52,480,614	Inc	1.059 584
28X17512141775 3-0,02067	1,000			
MODILE PHY	89 100 000	\$2.041.045	Inc	4107 919
From July 1	34,427,859	22 584 995	Inc	1 542 460
Toledo and Ohi	n Control	er contrace	rue.	1,040,495
1st week March	W. CHILLIAN		K	. America
Ist week March.	7 775 470	\$54,910	inc.	\$9,861
From July 1	211001428	2,510.492	ino	221,937
Toronto, Hami	iton and	Buffalo;		
Emire Feb.	\$7,794	\$10,094	Inc.	\$3,290
THE PERSON NAMED AND ADDRESS OF THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NA	420,655	382,599	Ino.	35,056
. NY (\$25) (B.K.E.)				
From John 1	\$425,543	\$370,972	Inc.	\$54.571
			Inc.	1.727.272
1 9700 BYLL MINE	Charlest March 1987	a T.T. and com		
Month Esh	# 7 4 4 1 1 PM	****	F	ALAN LON

INDIANAPOLIS AND LOUISVILLE. Chicago, Indianapolis and Louisville Railroad say reports for January; Net sarnings ... \$01,879 \$79,930 Inc. \$14,949 From July 1 to Jan. 31: Gross earnings. 33,202,479 \$3,178,546 Inc. \$113,938 Op. ex. and taxes 2,008,503 1,977,850 Inc. \$1,073 Net earnings . \$1,233,578 \$1,200,716 Inc. \$82,800

GRAND TEUNK. The Grand Trunk system reports for January; 1905. 1904. Changes. \$2,008,440 \$1,720,311 Inc. \$276,129 Denses 1,363,270 1,543,790 Inc. 19,480 \$442,170 \$186,821 Inc. \$256,649 \$46,762 \$21,655 Inc. 5,007 iii, Grand Haven and Milwaukee: sarnings \$127,107 \$117,367 Inc. \$3,740 ses 87,600 80,842 Inc. 6.818

Vet carnings ... \$39,447 \$36,525 Inc. \$2,922 SUB-TREASURY TRANSACTIONS.

TRURSDAT.

And by Sub-Treasury to banks. \$3.712.000 said that stocks ought to have a good reaction, are bullish again and are advising clients to by Sub-Treasury to banks. \$1.575.000 the bullish again and are advising clients to since Pridat Last. Ud by Sub-Treasury to banks. \$15.566.000 the bullish again and are advising clients to since Pridat Last. Ud by Sub-Treasury to banks. \$15.566.000 the bullish again and are advising clients to superme Court. Special Term Part II.—Court opens at 10.50 A. M. For probate—Wills of William L. Supreme Court. Special Term—Court opens at 10.50 A. M. For probate—Wills of William L. Moore, count—Chambers. Court of Appeals Calendar.

City Court. Special Term—Court opens at 10.50 A. M. Motions.

Loss to banks to Sub-Treasury to banks. \$1.528,000 the market only two weeks ago and Court Calendars This Day.

Appellate Division. Supreme Court—Adjourned until Tursday, March 15. Supreme Court. Special Term—Part II.—Court opens at 10.50 A. M. For probate—Wills of William L. Moore, count of Appeals Calendar.

City Court—Special Term—Court opens at 10.50 A. M. Motions.

GOSSIP OF WALL STREET.

The principal activity in yesterday's market onverged upon Chesapeake and Ohio, belonging to the Pennsylvania group of stocks. tadvanced more than 7 points to 58 on transactions aggregating 185,000 shares. The next most active stock was Amalgamated 100,000 shares, but at a net advance in price of but 15 per cent., as compared with an advance of 2% per cent. on Thursday and trans-actions approximating 150,000 shares. Varlous stocks which had been made active in Thursday's trading showed the effects yester-day of realizing sales, notably Atchison, Reading, Smelters common and Rock Island, and others in which the speculation recently CITY COURT CLERKS DENIALS. tor of assessments and arrears, has been and Eric Common. The transactions in Southeparing a catalogue of such properties. ern Pacific yesterday barely amounted to 20,000 shares. On Thursday the purchases of the Pennsylvania group and the Vanderbilt ic sale will take place on the adver- trading. The strength and activity of Pennand date.

The catalogue shows that there are 4.515 sylvania were sustained. New York Central, after having sold above 100, reacted modesels of real estate in Manhattan in arrears | rately and the interest in it subsided. Of the | removed on charges two weeks ago

The extraordinary movement in Chesapeake and Ohio was not satisfactorily ac-counted for. The stock was a conspicuous was present as a spectator.

The fees in dispute are w ments were reserved for the last hour. At clerk \$14 of the sale franchises held by the 2 o'clock it showed an advance of 3 points term feet ing such franchises as real estate | tions. There was one block of 10,000 shares fore the United States Supreme at 54. On the further advance to 58 the trad-The act provides that where taxes chises remain unpaid for three chifranchises can be sold.

ing was on an enormous scale and was participated in by some of the most prominent houses in the Street. Hallgarten & Co. were icipated in by some of the most prominent houses in the Street. Hallgarten & Co. were reported as large buyers. They have been have refused to pay the taxes for a years in which the ash has been in the courts the appeal does not thus from collecting the taxes due years 1900 and 1901. Should the States Supreme Court decide against the city could return the money. Grout realizes that the companies the city could return the money. Grout realizes that the companies the city could return the money. Grout realizes that the companies the city could return the money. Grout realizes that the companies the city could return the money. Grout realizes that the companies the city could return the money. Grout realizes that the companies the city could return the money. Grout realizes that the companies the city could return the money. Grout realizes that the companies the city could return the money. Grout realizes that the companies the city could return the money. Grout realizes that the companies the city could return the money. Grout realizes that the companies the city could return the money. Grout realizes that the companies the city could return the money. Grout realizes that the companies the city could return the money. Grout realizes that the companies the city could return the money. Grout realizes that the companies the city could return the money. Grout realizes that the companies the city could return the money. Grout realizes that the companies the city could return the money are reported as large buyers. They have been thouses in the Street, Hallgarten & Co. were reported as large buyers. They have been thouses in the Street, Hallgarten & Co. were reported as large buyers. They have been thouses in the Street, Hallgarten & Co. were reported as large buyers. They have been thouse that a the companies the custom for vears to charge \$14 in all cases, and to settle up at the end of the term. He had mind been the custom for each the custom for vears to charge \$14 in all cases, and to settle up at the end of the t operator and a noney. Grout realizes that the companies not permit offering for sale their frances and while be recognizes the possity of their applying for injunctions, he is that they will pay up their assessing to the decision of the United States reme Court depends more than \$50. For the two years of 1900 and 1901.

33. A house which has been associated with the stock for a long time because of the existence in its office of a small bull pool has not total of the indebtedness to the city the companies under the special frances act reached \$10.875,000.

34. A house which has been associated with the stock for a long time because of the existence in its office of a small bull pool has not total of the indebtedness to the city the companies under the special frances act reached \$10.875,000.

35. A house which has been associated with the stock for a long time because of the existence in its office of a small bull pool has not been responsible for the advance above 50, although it has been active in the stock right although it has been active in the stock right although the same explanation and defence as Hamilton.

Carroil declared that in the three specific instances of overcharges alleged against him he had no recollection of one, and could prove that he had offered to return the money in the other two cases, but the lawyers had told him to "keep it for cigars for the boys."

Mr. Smith put numerous questions to the clerks, but the answers were all to the same effect. He gave them till Wednesday the first provided action. It was a large because of the existence in its office of a small bull pool has not been responsible for the advance above 50, although it has been active in the stock right active for the clerks, but the answers were all to the same explanation and defence as Hamilton.

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In connection with the advance in Amalgamated Copper yesterday, a news bureau published an estimate of the conditions to be shown by the forthcoming report, which in a general way placed the cash on hand at from 150 months of the conditions to the shown by the forthcoming report, which in a general way placed the cash on hand at from 150 months of the conditions to the shown by the forthcoming report, which in a general way placed the cash on hand at from 150 months of the conditions to the shown by the forthcoming report, which in a Gift From Him.

CLEVELAND, March 10 — Andrew Carnegie, who has been been for nearly a week as a witness in the Chadwick case, left for New witness in the Pennsylvania Railroad's Treasury, notably Reading and Chio and Chesapeake and Ohio, justify a further advance in the price of Pennsylvania stock in a general way placed the cash on hand at the price of Pennsylvania stock in the pr day at a price fractionally higher than any previously reached on this movement.

> the United States Steel stocks are showing a great deal of strength. There has been a confidently that it will be established in the 40s

The transactions in Union Pacific do not greatly reward the curiosity with which they are being watched. The stock was quoted in the American quarter of the London market yesterday morning at an advance of I, per cent. to 184%. It opened up here at 184% but evidently was well supplied on the advance and declined again to 133%. Traders operating in and out of the stock, dealing MORE PACIFIC MAIL STEAMERS. merely in its fluctuations, surmised that the selling above 134 must be pretty good and themselves supplied a little stock. Some fresh buying suddenly appeared and the price advanced abruptly to 135%. This buying subsided and the price sagged off 1 per cent. The stock closed at 135, however, showing a net gain for the day of 1 per cent. Traders are out of feeling with Union Pacific and are waiting for some new lead in it.

mittal broker yesterday, "are so high already that when they sell off I per cent they look ing rushes in to sell out. When it is through selling prices recover and the stocks look stronger than before. I find that it is a very puzzling market to the tape trader. continually being led into errors by the signs

Between 1 and 2 o'clock yesterday the market showed all the signs by which trade recognize a fatigued condition, but in the last hour, as on Thursday, fresh buying appeared and the market closed with an exhibition of considerable general strength This strength was much more pronounced of course, in some stocks than in others, and the fresh buying referred to had converged very largely upon one stock, Chesa-peake and Ohio, but unevenness has been characteristic of the speculation for some time past. The bull commentator's strongest argument continues to be that stocks are not pressed for sale. That was very noticeable yesterday forenoon. It may be vances, but the selling does not follow the reactions, and when the market is off 1 or 2 per cent, the supply of stocks becomes greatly reduced. These are indications of a technical position which deters the bear element from extending itself on the short side of the market. "It will be necessary for the bear party to have more stocks on reactions than it has been getting," said a professional operator yesterday, "in order

The Western element in the market has waiting for setbacks and is inclined to take hold again at this level. Militant bullishness is freshly exhibited in Western quarters. The Gates leadership has been more prominent on the bull side since Wedne-day. Gates & Co., who were large buyers of various stocks in Thursday's session, were aggressive buyers yesterday of various other stocks. A Western contingent that has made less noise and more money, perhaps, than the Gates crowd, is confidently predicting higher prices. tions. Western houses who took their follow-

on top of the Flatiron Building and furnish power.

has been very active were neglected, particularly southern Pacific, Steel common Four Up on Charges of Having Taken Fees

Improperly—Decision Reserved. The trial of the four clerks of the City Gates & Co. alone were estimated at more | Court on charges of having extorted from Co. alone were estimated at more In the railroad list yesterday two stocks had special prominence—stocks had special prominenc groups of stocks had special prominence- required to pay, was held yesterday afterjunior Vanderbilts the most prominent issue sistant Corporation Counsel J. G. Malone appeared as counsel for Mr. Smith and Max Steuer for the clerks. Judge O'Dwyer

The fees in dispute are what are known atened sale of private holdings is the feature of the bullside of the market through- as the Sheriff's term fees. When a case is ination of Comptroller Grout to out the day, but the sensational develop- ready for trial the litigant must pay the ments of Comptroller Grout to the sale franchises held by the service corporations which have to pay the special franchise tax.

In the sale franchises held by the service corporations which have to pay the special franchise tax.

In the sale franchises held by the service corporations which have to pay the special franchise tax.

In the sale franchises held by the service corporations which have to clerk state to come out in large blocks on rising quotations. There was one block of 10,000 shares the sale franchises as real estate. ing and collecting the term fee in second

Clerk Hamilton denied that he had any

stay here be has had a number of important conferences with business men and others, including Librarian Brett and President Charles F. Thwing of the Western Reserve

University.

Some of these conferences were at the home of Sylvester T. Everett, at which the ironmaster was entertained. This question was put to Mr. Everett to-day.

"Has Mr. Carnegie decided to present Clev land with the main public library to be built in the group of public buildings?"

Mr. Everett hesitated a moment and then replied: "My judgment is that things are heading in that direction. That is all I care to say about that at present."

Two to Be Added to Fleet as the Result of

Increased Trade With the Orient.

San Francisco, March 10.-The Pacific Mail Steamship Company will soon add two steamers of large size like the Siberia and Mongolia, to its Pacific fleet. Last year the exports from San Francisco increased about 34 per cent. over 1963, and exports so far this year show a large increase. Much of this large traffic is shipments to China, Japan and Oriental points. Imports are constantly on the increase. Permanent trade conditions make up most of the increased business in both directions, although exports are affected to some extent though exports are anected to some extent by the war demands of Japan.

Whether the Pacific Mail will be able to buy two big ships such as it needs is un-certain. If it has to build them it will be badly strained to carry on business until they are completed.

New Title and Trust Company's Officers. The directors and officers of the Lawyers' Title Insurance and Trust Company, the combination of the Lawyers' Title Insur-

Bond and Trust Company, will be: Bond and Trust Company, will be:

Edwin W. Coggeshall, president and general manager: David B. Oxden, vice-president. John T. Lockman, second vice-president. Louis V. Bright, third vice-president and secretary. William P. Dixon, treasurer, Samuel Green, assistant general manager. H. E. Jackson, assistant general manager. H. E. Jackson, assistant secretary. Directors: Edwin W. Coggeshall, James Stillman, David B. Ozden, John T. Lackman, William P. Dixon, Julian D. Pairchild, Henry Morgenthau, Frederic deP. Foster, James H. Hyde, George H. Squire, William H. McIntyre, Thomas D. Jordan, J. Harsen Rhoades, Henry E. Howland, James M. Varnum, J. Lawrence Marcellus, Charles E. Miller, Dumont Clarke, J. Frederic Kernochan, Franklin B. Lord, John Webber, J. Arbuckle, J. M. Bowers, Louis V. Bright.

John McKelvey of 412 West Forty-seventh street, a former builder, has filed a petition in street, a former builder, has filed a petition in bankruptcy, with habilities, \$74,173, and nominal assets, \$19,573 in omistanding accounts, or which \$19,635 is due from the Baitimore Machine Works. His larkest creditor is John Hardy, \$57,691, on judgments obtained on Aug. 17, 1994, for deficiency growing out of the sale at foreclosure of the Glenmore apartment house at the northeast corner of Seventh avenue and Fifty-fifth street, which Mr. McKelvey built in 1899. He erected many apartment houses on the West Side.

A petition in bankruptcy has been filed against Elias R. Heilperh, importer of brushes at 31 t hion Square. He was the agent for a London tooth brush manufacturer and Germania and French firms.

Judge Holt has granted a discharge from panigruptcy to Joseph Reardon builder of the control of the man and French firms.

Judge Hoth his granted a discharge from bankrupter to Joseph Heardon, builder, of Mannaroneck, against whom a petition in bankrupter was filed hast August. His liabilities were \$45,911 and nominal assets \$20,380.

Protests.

El Norte.

Timoretta.

Main.

Citia di Milano.

Litonio.

OFFICIAL LEGAL NOTICES.

on top of the Flatiron Building and furnish power.

The increase of general commission business resterday was not proportional to the increased volume of professional activity. The buying came largely from the same highly speculative sources whence the market has been deriving its support recently. That large contingent now present in the market which moves actively from one stock to another, trading on the tape in a manner perhaps never known before in Wall Street, contributed the bulk of the activity. The day's business, brokers said, was very poorly distributed. A great deal of it, they surmised, was of pool origin.

OFFICIAL LEGAL NOTICES.

ATTENTION IS CALLED TO THE ADVERTISE.

MENT IN THE CITY RECORD of Assessments and the entering in the Bureau for Assessments

ATTENTION IS CALLED TO THE ADVERTISEMENT IN THE CITY RECORD of March 9 to 22, 1905, of the confirmation by the Board of Assessors and the entering in the Bureau for the Collection of Assessments and Arrears, of assessments for LOCAL IMPROVEMENTS in the BOROUGH OF QUEENS.

ATTENTION IS CALLED TO THE ADVERTISEMENT IN THE CITY RECORD of March 9 to 22, 1906, of the confirmation by the Board of Assessors and the entering in the Burcau for the Collection of Assessments and Afrears, of assessment for LOCAL IMPROVEMENTS in the BOROUGH OF THE BRONX:

24TH WARD, SECTION 11, TREMONT AVENUE-PAVING THE BOADWAY and RESETTING, REJOINTING and REDRESSING CURBSTONES, from Webster Avenue to the New York and Harlem Railroad.

EDWARD M. GROUT, Comptroller. City of New York, March 7, 1905. ATTENTION IS CALLED TO THE ADVERTISEMENT IN THE CITY RECORD of March 9 to 72, 1905, of the congrunation by the Board of Assessors and the entering in the Bureau for the Collection of Assessments and Arrears, of assessment for LOCAL IMPROVEMENTS in the BOR OUGH OF MANHATTAN:

22D WARD, SECTION 4, COLUMBUS AVENUE—LAYING CROSSWALES at 67th and 68th streets.

EDWARD M. GROUT, Comptroller, City of New York, March 7, 1905.

AT A SPECIAL TERM OF THE SUPREME COURT of the State of New York, held in and for the County of New York, at Part 2 thereof at the County Court House, in the Borough of Man haltan City of New York, on the 21st day of October 1964.

Supreme Court depends more than Eds.

Supreme Court depends more than Eds.

Court and the Eds.

MARINE INTELLIGENCE

MINIATURE ALMANAC THIS DAT.
Sun rises..... 6.19 Sun sets..... 6.01 Moon sets...... 11:11 Sandy Hook 10 14 Gov. 1'd. 10:46 Hell Gate .. 12:39 Arrived -- FEIDAY, March 10.

Ss Gerty, Palermo, Feb. 18,
Ss El Siglio, Galveston, March 4,
Ss Barnion, Carbarl, March 2,
Ss Ursula, Bright, Cleniurgos, March 5,
Ss Rine Frederley, Palerto Padre, March 4,
Shito Kentmere, Baitlmore, March 6,
Schooner Duchess of Cornwall, A zua, Feb. 9,

SATIST FROM PORFIGN PORTS Ss Prinzess Irene, from Genoa for New York, Ss Minnetonka, from London for New York,

OUTGOING STEAMSHIPS. Caronia, Liverpool ... 5 30 A M
St. Paul, Southsmipton ... 6 30 A M
Zeeland, Antwerp ... 8 30 A M
Koenigin Lujse, Naples ... 8 30 A M
Astoria, Glasgow ... 9 30 A M
Minneapolis, London ...
Pennsylvania, Hamburg ...
Zulla, Curação ... 8 30 A M
Coamo, San Juan ... 8 30 A M
Alial, Jamaica ... 9 30 A M
Mexico, Hawana ... 10 (0) A M
Mexico, Hawana ... 10 (0) A M Sail Sunday, March 12.

Princess Anne, Norfolk Demerara Glasgow ... Murch 13.

Commissioners of Taxes and Assessment PROPOSALS.

HEADQUARTERS OF THE FIRE DEPART.
MENT OF THE CITY OF NEW YORK, Nos. 157
and 159 East Sixty-seventh street, Borough of
Manhattan the City of New York.
SEALED BIDS OR ESTIMATES will be received by the Fire Commissioner at the above
office until 10:30 o'clock A. M., on
FRIDAY, MARCH 17, 1905.

Beroughs of Manhattan and The Bronx.
No. 1.—FOR FURNISHING AND DELIVERRING HARNESS, LEATHER, ETC., FOR THE
REPAIR SHOPS.
Beroughs of Brooklym and Queens.
No. 2.—FOR FURNISHING AND DELIVERING SIXTY HORSES FOR APPARATUS.

Borough of Queen.
No. 8.—FOR FURNISHING AND DELIVERING TEN HORSES FOR APPARATUS.

Borough of Queen.
No. 8.—FOR FURNISHING AND DELIVERING TEN HORSES FOR VOLUNTEER COMPANIES.
For full particulars see City Record.
NICHOLAS J. HAYES.
Dated March, 1905.

Fire Commissioner.

GOVERNOR'S ISLAND, N.Y. H., March 8, 100
Scaled proposals, to triplicate, for installing
scwer system at Pert Wood, Bedice 8, Island,
N.Y. H. will be received until 11 A. M., April
1905, U.S. reserves right to reject any or all bidd
information furnished on application. Envelope

Atlantic City.
Atlantic City's Newest Hotel
CHALFONTE

THE LEEDS COMPANY.
Always Open. Write for Folder. BERKSHIRE INN.

Ocean end Virginia Ave.—Open view.

\$a to \$15 weekly. \$2.00 to \$8.00 daily. Cap. 300.
Elevator, private baths. Long Dist. Phones in rooms, etc.

J. O. & J. E. DICKINSON.

Buy Copper Range.

In certain quarters there seems to be some confusion regarding my position on Copper Range. I have received scores of letters lately asking if I still adhered to the high opinion I had previously expressed about this property. I have neither said nor written anything to justify perplexity in this connection. I am unqualifiedly on record as indorsing the mine as a mine and as an investment. There is not the slightest uncertainty in my mind as to its value. I know that it is cheaper to-day at 125 than any other copper stock on the list. I believe it is bound to sell there before long, and that it will within a reasonable time sell as high as 225. I absolutely know nothing about Copper Range. I have publicly advocated the purchase of its stock since it sold at 38. My following in all parts of the country have bought it in great quantities and already have large profits on it. I myself have placed in the last six months more than 100,000 shares in small, scattered amounts among investors who will not sell at 125 or even 225, or until they hear from me. I am constantly placing additional shares. There is no contingency in sight which might cause me to alter my views as to the value of Range.

My belief is that it is worth 125 to-day, even though copper were selling at 12 cents, and to-day copper is selling at 1512.

In my former advertisements on Copper Range I said it would soon be placed

on the dividend list. Its directors had decided not to begin dividends until surplus earnings to the extent of \$2,000,000 beyond dividend requirements had been accumulated. The first dividend of 1% quarterly was declared yesterday.

Something About Range for Men of Judgment.

Copper Range is an enormous property. It is a coming mine, not a going one. It is spending immense sums for development and for machinery and other facilities to keep pace with the developments. This means a regular and constant increase of output, accompanied by decrease of cost of production and a general lessening in cost of development. It has 50 or 100 years ahead of it now. It is paying 4% dividends, and earning between 7% and 10%. It has the equivalent of a cash surplus of \$2,000,000 on hand, and is adding to it the difference between its 4% dividends and its 7 to 10% earnings. This means that the 4% dividends will in due course be increased to 812, 16, 20%. It also means that 4% on Copper Range is more than the equivalent of 12% on any other copper mine now in sight.

The holder of Amalgamated who does not exchange his holdings for the same number of Copper Range, even though obliged to add 20 points cash to do it, should in my opinion have a keeper for his business affairs.

Those who have followed my advice on Range so far have made money. I now unqualifiedly advise its purchase for cash or upon margin at anything up to \$125 per share.

This is to give notice that I intend to begin before long a great advertising campaign in regard to Range. In large advertisements I shall lay the facts stated above, together with additional details about the mine, before investors of the United States and Canada. I shall publish the same in London, Paris and Berlin. Tremendously high prices must come for Range. I intend to keep it before the world. In other words, I propose to stake my reputation for all time on my past advice on Range, and Trinity.

THOMAS W. LAWSON.

Boston, March 10, 1905.

PUBLIC NOTICES.

THE CITY OF NEW YORK, DEPARTMENT OF

THE CITY OF NEW YORK, DEPARTMENT OF TAKES AND ASSESSMENTS, BOROUGH OF MANHATTAN, NO 256 BROADWAY, STEWARF BUILDING, JAMUARY 611, 1823.

NOTICE IS HEREBY GIVEN, AS REQUIRED by the Greater New York Charter, that the books called The Annual Record of the Assessed Valuation of Real and Presonal Estate of the Boroughs of Manhaitan, The Bronx, Brooklyn, Queens and Richmond, comprising The City of New York will be open for examination and correction on the second Monday of January, and will remain open until the

PIRST DAY OF APRIL, 1908.

During the time that the books are open to public inspection, application may be made by any person or corporation claiming to be aggrieved by the sacessed valuation of real or personal estate 19 have the same corrected.

In the Borough of Manhaitan, at the main office of the Department, Municipal Building, One Hundred and Seventy-seventh street and Third avenue. In the Borough of Brooklyn, at the office of the Department, Municipal Building, One Hundred and Seventy-seventh street and Third avenue. In the Borough of Queens, at the office of the Department, Municipal Building, Jackson avenue and Fifth street, Long Island City.

In the Borough of Booklyn, at the office of the Department, Masonic Building, Stapleton, Corporations in all the Borough of Manhaitan.

Applications in relation to the assessed valua-

Manhatian.

Applications in relation to the assessed valuation of personal estate must be made by the person assessed, at the office of the Department in the Borough where such person resides, and in the case of a non-resident carrying on business in the City of New York, at the office of the Department in the Borough where such place of business is located; between the nours of 10 A. M. and 3 P. M. Pacept on Saturday, when all applications must be made between 10 A. M. and 12 noon.

FRANK A. O'DONNEL,

President.

JAMES B. BOUCK.
SAMUEL STRASBOURGER
EDWARD TODD.
F. RAYMOND.
N. MULLER.

Dated March, 1805. Fire Commissioner.

ARMY BUILDING, Whitehall St., New York N. Y., March 8, 1905. Scaled proposals will be received here until 1 o'clock P. M., March 23, 1905 and then opened, for the manufacture and delivery at the New York Depot of the Quariermaster's Department of 7,500 Pairs Khaki Brecches, mounted Quantity subject to 20 per cent. Increase Blanks for bidding, specifications and other information can be obtained at this office. Proposals must be enclosed in scaled envelopes marked. "Proposals for Khaki Brecches, to be opened March 3, 1905." and addressed to G. S. BINGHAM Maj. 4 Qr. Mr. U. S. A., Depot Q. M.

WINTER RESORTS

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